

Beloit Township

2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Road	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance January 1	107,005	169,186	133,745
Receipts:			
Ad Valorem Tax	108,644	97,557	xxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax		5,453	4,999
Recreational Vehicle Tax		73	105
16/20M Vehicle Tax		685	707
Commercial Vehicle Tax		1,190	1,233
Watercraft Tax		77	71
Special Highway/Gasoline Tax		2,094	2,062
Intangible Tax		4,830	3,340
Cash Adjustment			
Transfer from Special Machinery			
Interest on CD			
Interest on Idle Funds	188		
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	108,832	111,959	12,517
Resources Available:	215,837	281,145	146,262
Expenditures:			
Officers Pay	2,200	2,400	2,400
Salaries & Wages	8,686	15,000	15,000
Employee Benefits	2,614	5,000	5,000
Road Maintenance	3,835	4,000	4,000
Road Materials & Trucking	97	68,800	165,219
Equipment & Repair	507	15,000	15,000
Insurance	3,460	4,500	4,500
Fuel		13,000	13,000
Storage Rental	458		
Tree Trimming		5,000	5,000
Grader Maintenance	2,281	10,000	10,000
Utilities		1,000	1,000
Accounting Service	1,325	3,000	3,000
Publications	55	200	200
Office Supplies & Bank Charges	125	500	500
NCK Till LLC Title Insurance	21,008	0	
Transfer to Special Machinery			
Does transfer exceed 25% of Resources Avail			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	46,651	147,400	243,819
Unencumbered Cash Balance Dec 31	169,186	133,745	xxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	231,725	147,400	243,819
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	243,819
		Tax Required	97,557
	Delinquent Comp Rate:	0.0%	0
	Amount of 2023 Ad Valorem Tax		97,557

Special Machinery

K.S.A. 68-141g	2022 Actual Year
Unencumbered Cash Balance, Jan 1	61,214
Transfers from:	
Road Fund	0
General Fund(No Levy)	0
General Fund(Gen has Levy)	0
Interest on Idle Funds	245
Other	
Resources Available:	61,459
Total Expenditures	
Unencumbered Cash Balance, Dec 31	61,459

CPA Summary

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NOTICE OF BUDGET HEARING

The governing body of
Beloit Township
Mitchell County

will meet on August 10, 2023 at 5:00 pm at First National Bank Meeting Room, Beloit for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Mitchell County Clerk's office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2022		Current Year Estimate 2023		Proposed Budget 2024		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
Road	46,651	13.830	147,400	13.338	243,819	97,557	12.893
Special Machinery							
Totals	46,651	13.830	147,400	13.338	243,819	97,557	12.893
					<i>Revenue Neutral Rate**</i>		
							<i>12.894</i>
Less: Transfers	24,044		0		0		
Net Expenditure	22,607		147,400		243,819		
Total Tax Levied	97,557		97,557		xxxxxxxxxxxxxxx		
Assessed Valuation:							
Township	7,054,158		7,314,263		7,566,393		
Outstanding Indebtedness,							
Jan 1	2021		2022		2023		
Other	0		0		0		
Lease Purchase Principal	11,333		0		0		
Total	11,333		0		0		

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

Norbert P. Kohler
Clerk