



FAÇADE IMPROVEMENT PROGRAM – *a new program in Mitchell County.*

- The Façade Improvement Program officially launches December 1, 2016.

Purpose – This program is designed for small scale renovation projects to the façade of the buildings in Mitchell County. The program is available to provide an affordable financing option for improvements to commercial building facades in order to improve the functionality, structural integrity and aesthetics in commercial areas.

Applicant Eligibility

1. Building must be located in Mitchell County;
2. Building owner or business owner must be the program applicant;
3. Project must comply with applicable city, building, electrical, mechanical codes and have a valid permit;
4. **The applicant MUST have 2 of the following 3:**
 - a. A credit score of 700;
 - b. Been in business for 1 year;
 - c. Provide a matching fund of 1:1 for the requested amount

Eligible Use of Funds – Funding will only be approved for exterior improvements only. Projects may include but not limited to:

- Building Expansion
- Window replacement and repair
- Vacant building redevelopment
- Canopy or awning replacement, repair or installation
- Signage – not more than 30% of the funds can go towards signage
- Removal of contemporary facades to expose original construction of building
- Repair and/or tuck point existing structures
- Repair or Replacement of siding, trim, windows, doors, awnings
- Exterior painting, pressure washing, sand blasting
- Exterior Lighting
- No Interior renovations
- Will consider Heating/Air/Energy Efficiency Projects
- Other improvements not listed may be approved

Requirements include:

- All projects awarded must be completed within one calendar year from the official date of the award letter
- Will not fund debt
- Quotes for work to be completed

Loan Terms and Repayment:

1. Maximum loan of \$5,000
2. Interest rate fixed at 0%
3. Maximum loan term of 5 years
4. Closing fee of 1% to cover NCRPC expenses of administering the program
5. The loan will be paid in equal monthly installments by ACH draft from the applicants

Application period is open and on a first come, first served basis with no deadlines, based on the availability of funds. Program will start December 1st, 2016.